

1.

Ankit is cleverer than Sujay. Akash is cleverer than Ankit, but not more than Puja. Payal is the cleverest of them all. If they are arranged in ascending order of cleverness, then who among the following will hold the middle position?

(A)

Ankit

(B)

Sujay

(C)

Akash

(D)

Puja

Answer: (B) Sujay

2.

Aeroplane: Cockpit : Train : ?

(A)

Wagon

(B)

Coach

(C)

Compartment

(D)

Engine

Answer: (D) Engine

3.

Amnesia : Memory :: Paralysis : ?

(A)

Movement

(B)

Limbs

(C)

Handicapped

(D)

Legs

Answer: (A) Movement

4.

Meningitis : Brain :: Cirrhosis : ?

(A)

Lungs

(B)

Brain

(C)

Liver

(D)

Heart

Answer: (C) Liver

5.

Book : Publisher :: Film : ?

(A)

Producer

(B)

Director

(C)

Editor

(D)

Writer

Answer: (A) Producer

6.

Forecast : Future :: Regret : ?

(A)

Present

(B)

Atone

(C)

Past

(D)

Sins

Answer: (C) Past

7.

"Study the following information carefully and answer the questions given below:

P, Q, R, S, T, V and W are sitting around a circle facing at the centre. V is second to the left of P and second to the right of W. T is third to the right of Q and is not an immediate neighbour of V. S is third to the right of R.

Who is to the immediate left of S?"

(A)

V

(B)

T

(C)

Q

(D)

W

Answer: (D) W

8.

"Study the following information carefully and answer the questions given below:

P, Q, R, S, T, V and W are sitting around a circle facing at the centre. V is second to the left of P and second to the right of W. T is third to the right of Q and is not an immediate neighbour of V. S is third to the right of R.

Who is to the immediate right of R?"

(A)

W

(B)

T

(C)

P

(D)

Data inadequate

Answer: (B) T

9.

As 'Steal' is related to 'Factory' in the same way 'Wheat' is related to what?

(A)

Field

(B)

Sky

(C)

Godown

(D)

Market

**Answer: (A) Field**

10.

A can do a certain work in the same time in which B and C together can do it. If A and B together could do it in 15 days, and C alone in 30 days, in what time could B alone do it?

(A)

40 days

(B)

60 days

(C)

45 days

(D)

35 days

Answer: (B) 60 days

11.

"Study the following arrangement carefully and answer the questions given below:

R5#3\$MDP14FÂ©A6EW

J2@8K8Q7%UTI\*V9

Which of the following is the seventh to the left of the nineteenth from the left end of the above's arrangement?"

(A)

D

(B)

U

(C)

C

(D)

8

Answer: (C) C

12.

"Study the following arrangement carefully and answer the questions given below:

R5#3\$MDP14FÂ©A6EW

J2@8K8Q7%UTI\*V9

What should come next In the following series based on the above arrangement?

53\$ P4F 6WJ 88Q ?"

(A)

UI

(B)

UT

(C)

UIV

(D)

UTV

Answer: (A) UI

13.

"Study the following information carefully and answer the questions that follow them.

6 friends A, B, C, D, E and F are sitting on a straight bench, all facing south, towards your face.

A and B are not at the ends.

F is at one of the ends.

A, who is 2nd from left, is between C and F, as seen by you.

D is at 3rd position from C.

A and B are equidistant from the centre.

Which 2 persons occupy the end seats?"

(A)

F and A

(B)

F and D



(C)

F and E

(D)

F and C

**Answer: (B) F and D**

14.

Line : Square :: Arc : ?

(A)

Ring

(B)

Sphere

(C)

Circle

(D)

Ball

**Answer:(C) Circle**

15.

As 'Fly' is related to 'Parrot' in the same way 'Creep' is related to what?

(A)

Snake

(B)

Rabbit

(C)

Fish

(D)

Crocodile

**Answer: (A) Snake**

16.

"Study the following information carefully and answer the questions that follow them.

6 friends A, B, C, D, E and F are sitting on a straight bench, all facing south, towards your face.

A and B are not at the ends.

F is at one of the ends.

A, who is 2nd from left, is between C and F, as seen by you.

D is at 3rd position from C.

A and B are equidistant from the centre.

Who is between A and E?"

(A)

C

(B)

D

(C)

E

(D)

F

Answer: (A) C

17.

"Study the following information carefully and answer the questions that follow them.

6 friends A, B, C, D, E and F are sitting on a straight bench, all facing south, towards your face.

A and B are not at the ends.

F is at one of the ends.

A, who is 2nd from left, is between C and F, as seen by you.

D is at 3rd position from C.

A and B are equidistant from the centre.

In a row of forty students R is fifth from the right end and there are ten students between R and D. What is the D's position from the left end of the row?"

(A)

26th

(B)

23rd

(C)

24th

(D)

25th

Answer: (D) 25th

18.

She is \_\_\_\_ home.

(A)

at

(B)

in

(C)

on

(D)

from

Answer: (B) in

19.

She eats \_\_\_\_ apple.

(A)

a

(B)

an

(C)

the

(D)

two

Answer: (B) an

20.

Why \_\_\_\_\_ she come late?

(A)

do

(B)

does

(C)

is

(D)

are

Answer: (B) does

21.

I \_\_\_\_\_ a pen.

(A)

has had

(B)

have

(C)

has

(D)

want

**Answer: (B) have**

22.

These \_\_\_\_ books.

(A)

are

(B)

is

(C)

am

(D)

is a

**Answer: (A) are**

23.

60 minutes is\_\_\_\_\_.

(A)

one hour

(B)

half an hour

(C)

two hours

(D)

three hours

Answer: (A) one hour

24.

Do you work \_\_\_\_\_ night?

(A)

at

(B)

in

(C)

on

(D)

for

Answer: (A) at

25.

I \_\_\_\_\_ a horse.

(A)

ride

(B)

drive

(C)

fly

(D)

none of them

**Answer: (A) ride**

26.

There \_\_\_\_\_ many people in the office.

(A)

are

(B)

is

(C)

am

(D)



have

Answer: (A) are

27.

She \_\_\_\_\_ the dishes yesterday.

(A)

washes

(B)

washed

(C)

wash

(D)

has have

Answer: (B) washed

28.

\_\_\_\_\_ do you work?

(A)

what

(B)

where

(C)

which

(D)

whom

Answer: (B) where

29.

\_\_\_\_\_ do you work for?

(A)

which

(B)

whom

(C)

where

(D)

why

Answer: (B) whom

30.

Select the antonym of demure

(A)

bold

(B)

humble

(C)

coy

(D)

sober

Answer: (B) humble

31.

In the sentence identify the segment which contains the grammatical error: Cows are amongst the gentlest of animals; none shows more passionate tenderness towards their young.

(A)

towards their young

(B)

cows are amongst

(C)

the gentlest of animals

(D)

none shows more

Answer: (B) cows are amongst

32.

Choose the word which is nearly opposite in meaning to the word Insolent

(A)

Affable

(B)

Determined

(C)

Sullen

(D)

Rich

**Answer: (B) Determined**

33.

Select the antonym of sacred

(A)

hallowed

(B)

pious

(C)

divine

(D)

profane

Answer: (B) pious

34.

Select the most appropriate meaning of the given idiom: Let off the hook

(A)

Made to pay for one's actions

(B)

Not made to wait for a long time

(C)

Not allowed to take part in an activity

(D)

Allowed to escape from blame

Answer: (A) Made to pay for one's actions

35.

Hima Das, is associated with which sport?

(A)

Badminton

(B)

Tennis

(C)

Athletics

(D)

Cricket

**Answer: (C) Athletics**

36.

The 'Bermuda Triangle' lies in-

(A)

Western North Atlantic ocean

(B)

Eastern North Atlantic ocean

(C)

North Pacific ocean

(D)

South Indian ocean

**Answer: (A) Western North Atlantic ocean**

37.

The Milky Way is classified as-

(A)

Spiral galaxy

(B)

Elliptical galaxy

(C)

Irregular galaxy

(D)

Round galaxy

**Answer: (A) Spiral galaxy**

38.

Which animal is the symbol of the World Wildlife Fund?

(A)

Tiger

(B)

Giant Panda

(C)

Hornbill

(D)

White Bear

**Answer: (B) Giant Panda**

39.

Tea is grown in-

(A)

Hot, wet and hilly region

(B)

Flat region

(C)

Winter season

(D)

Very cold region

**Answer: (A) Hot, wet and hilly region**

40.

Shyok is a tributary of-

(A)

Brahmaputra

(B)

Indus

(C)

Chenab

(D)



Sutlej

Answer: (B) Indus

41.

The Sarvodaya Movement was started by-

(A)

Mahatma Gandhi

(B)

Jayaprakash Narayan

(C)

Vinoba Bhave

(D)

Dada Dharmadhikari

Answer: (C) Vinoba Bhave

42.

Who is the current Home Affairs minister of India?

(A)

Dr. Harsh Vardhan

(B)

Amit Shah

(C)

Rajnath Singh

(D)

Piyush Goyal

**Answer: (B) Amit Shah**

43.

India is a-

(A)

Union of Federal States

(B)

Federal Union of States

(C)

Union of States

(D)

Union of States and Union Territories

**Answer: (C) Union of States**

44.

Who is called the 'Nightingale of India'?

(A)

Vijaya Lakshmi Pandit

(B)

Sarojini Naidu

(C)

Aruna Asaf Ali

(D)

Sucheta Kriplani

**Answer: (B) Sarojini Naidu**

45.

The first Muslim ruler to introduce the system of price control was-

(A)

Balban

(B)

Jalaluddin Khalji

(C)

Muhammad-bin-Tughlaq

(D)

Allauddin Khalji

**Answer: (D) Allauddin Khalji**

46.

The Theosophical Society was founded in the U.S.A. by?

(A)

A. O. Hume

(B)

Dr. Annie Besant

(C)

Madam Blavatsky and Olcott

(D)

Tilak and Gokhale

**Answer: (C) Madam Blavatsky and Olcott**

47.

Who among the following Governor Generals created the Covenanted Civil Service of India which later came to be known as the Indian Civil Service?

(A)

Warren Hastings

(B)

Wellesley

(C)

Cornwallis

(D)

William Bentinck

Answer: (C) Cornwallis

48.

Article 41 of the Indian Constitution “Right to work, to education and to public assistance in certain cases” deals with?

(A)

The Union Government

(B)

The directive principles of state policy

(C)

The State Government

(D)

The fundamental rights of the Indian Citizen...

Answer: (B) The directive principles of state policy

49.

Which one of the following region is most rich in coal deposits?

(A)

Brahmaputra Valley

(B)

Damodar Valley

(C)

Mahanadi Valley

(D)

Godavari Valley

**Answer: (B) Damodar Valley**

50.

The reference to the National Capital Territory of Delhi is found in ?

(A)

Article 239A

(B)

Article 239AA

(C)

Article 239B

(D)

Article 239BB

**Answer: (B) Article 239AA**

51.

The supply of a good refers to

(A)

Stock available for sale

(B)

Total stock in the warehouse

(C)

Actual production of the good

(D)

Quantity of the good offered for sale at a particular price per unit of time

**Answer: (D) Quantity of the good offered for sale at a particular price per unit of time**

52.

The cost of one thing in terms of the alternative given up is called

(A)

Real cost

(B)

Production cost

(C)

Physical cost

(D)

Opportunity cost

**Answer: (D) Opportunity cost**

53.

Assume that consumer's income and the number of sellers in the market for good X both falls. Based on this information, we can conclude with certainty that the equilibrium

(A)

Price will decrease

(B)

Price will increase

(C)

Quantity will decrease

(D)

Quantity will increase

Answer: (C) Quantity will decrease

54.

The offer curves introduced by Alfred Marshall, helps us to understand how the \_\_\_ is established in international trade.

(A)

Terms of trade

(B)

Equilibrium price ratio

(C)



Exchange rate

(D)

Satisfaction level

Answer: (A) Terms of trade

55.

The most frequency occurring number in a set of values is called

(A)

mean

(B)

median

(C)

mode

(D)

range

Answer: (C) mode

56.

Which of the following conclusions is true about the statement 'Rich people should be taxed more'?

(A)

The statement 'rich people should be taxed more is an example of positive economic analysis

(B)

The statement 'rich people should be taxed more is an example of productive economic analysis

(C)

The statement 'rich people should be taxed more is an example of normative economic analysis

(D)

The statement 'rich people should be taxed more is an example of negative economic analysis

Answer: (C) The statement 'rich people should be taxed more is an example of normative economic analysis

57.

Which of the following statements reflects the actual relationship between the marginal opportunity cost and production possibility frontier?

(A)

When the marginal opportunity cost remains constant, the production possibility frontier is a downward sloping straight line

(B)

When the marginal opportunity cost remains constant, the production possibility frontier is an upward sloping straight line

(C)

When the marginal opportunity cost remains constant, the production possibility frontier is a central sloping straight line

(D)

There is no relation between the marginal opportunity cost and the production possibility frontier

Answer: (A) When the marginal opportunity cost remains constant, the production possibility frontier is a downward sloping straight line

58.

$$(x + y)(x - y) =$$

(A)

$$x^2 + 2xy - y^2$$

(B)

$$x^2 - 2xy + y^2$$

(C)

$$x^2 - y^2$$

(D)

$$x^2 + yx - y^2$$

Answer: (C)  $x^2 - y^2$

59.

For the demand and supply functions,  $Q_d = 10 - P$ ,  $Q_s = 3P - 2$ , the equilibrium  $(P_0, Q_0)$  is:

(A)

(6,4)

(B)

(5,5)

(C)

(7,3)

(D)

(3,7)

Answer: (D) (3,7)

60.

A firm with total costs  $TC = 50 + 3Q$  for  $Q$  units of output, which sells its output at price  $P = 5$ , breaks even at the output level:

(A)

$$Q = 50/3$$

(B)

$$Q = 50/8$$

(C)

$$Q = 50/2$$

(D)

$$Q = 45/3$$

Answer: (C)  $Q = 50/2$

61.

$x^2 + 7x + 12 = 0$  implies:

(A)

$$x = 6 \text{ or } x = -2$$

(B)

$$x = 4 \text{ or } x = 3$$

(C)

$$x = -4 \text{ or } x = -3$$

(D)

$$x = 6 \text{ or } x = 2$$

Answer: (C)  $x = -4 \text{ or } x = -3$

62.

Which of the following activities is not included in the calculation of the national income of a country?

(A)

A maid working for a family on a full-time basis

(B)

A lawyer conducting their law practice

(C)

A housewife performing housework chores

(D)

A dispensary rendering medical services

**Answer: (C) A housewife performing housework chores**

63.

Which of the following is true about the rate of interest under classical theory?

(A)

The rate of interest is based on the demand of investment and the supply of money

(B)

The rate of interest is based on the demand of investment and the price level

(C)

The rate of interest is based on the demand for capital and the supply of savings

(D)

The rate of interest is based on the demand for money and the supply of money

**Answer: (C) The rate of interest is based on the demand for capital and the supply of savings**

64.

The amount of money in India is controlled by?

(A)

Planning Commission

(B)

Commercial Banks

(C)

Government of India

(D)

Reserve Bank of India

**Answer: (D) Reserve Bank of India**

65.

To help the country's credit situation, the RBI may:

(A)

Repo Rates Should Be Reduced

(B)

Purchase stocks and bonds in the open market.

(C)

Reduce the cash reserve to debt ratio.

(D)

Sell securities in the open market

**Answer: (D) Sell securities in the open market**

66.

If a nation has an open economy it means that the nation:

(A)

Allows private ownership of capital.

(B)

Has flexible exchange rates

(C)

Has fixed exchange rates

(D)

Conducts trade with other countries

**Answer: (D) Conducts trade with other countries**

67.

International trade is based on the idea that:

(A)

Exports should exceed imports

(B)

Imports should exceed exports



(C)

Resources are more mobile internationally than are goods

(D)

Resources are less mobile internationally than are goods

**Answer: (D) Resources are less mobile internationally than are goods**

68.

Which of the following is a union tax?

(A)

Corporation tax

(B)

Taxes on agricultural income

(C)

Capitation taxes

(D)

Land revenues

**Answer: (A) Corporation tax**

69.

The tax levied by the union government on income of individuals is known as

(A)

Personal income tax

(B)

Interest tax

(C)

Wealth tax

(D)

Corporation tax

**Answer: (A) Personal income tax**

70.

Which one of the following is NOT a plausible remedy for near multicollinearity?

(A)

Use principal components analysis

(B)

Drop one of the collinear variables

(C)

Use a longer run of data

(D)

Take logarithms of each of the variables

**Answer: (D) Take logarithms of each of the variables**

71.

What will be the properties of the OLS estimator in the presence of multicollinearity?

(A)

It will be consistent unbiased and efficient

(B)

It will be consistent and unbiased but not efficient

(C)

It will be consistent but not unbiased

(D)

It will not be consistent

**Answer: (A) It will be consistent unbiased and efficient**

72.

Which of the following industries is the major beneficiary of the Mumbai port ?

(A)

Sugar and Cotton textile industry

(B)

Cotton textile and Petrochemical industry

(C)

Iron and Steel industry

(D)

Engineering and Fertilizer industry

Answer: (B) Cotton textile and Petrochemical industry

73.

What is the difference between the Gross value added and Net value-added?

(A)

Value added

(B)

Depreciation

(C)

Production flow

(D)

Investment

Answer: (B) Depreciation

74.

Who gives a welfare definition of economics?

(A)

Adam Smith

(B)

Alfred Marshall

(C)

Lionel Robbins

(D)

Paul Samuelson

**Answer: (B) Alfred Marshall**

75.

The type of equilibrium that deals with the determination of price and quantity of only one

(A)

General equilibrium

(B)

Partial equilibrium

(C)

Zero Equilibrium

(D)

Pareto efficiency

**Answer: (A) General equilibrium**

76.

Which is not a benefit of financial accounting?

(A)

Maintaining systematic records

(B)

Protecting and safeguarding business assets

(C)

Historical in nature

(D)

Facilitates rational decision making

**Answer: (C) Historical in nature**

77.

Which is not a limitation of financial accounting?

(A)

Inadequate information to fix up the price of products manufactured

(B)

Lack of data for comparison of cost of operation of the firm with other firms in the industry

(C)

The data available is historical in nature

(D)

Complies with the various legal requirements

**Answer: (D) Complies with the various legal requirements**

78.

Accounting Standards are beneficial not only to the business enterprises but also to the..... as well.

(A)

accountants & auditor

(B)

Customers

(C)

Family and Country

(D)

Traders

**Answer: (A) accountants & auditor**

79.

The important objective of accounting standards is to the ..... diverse accounting policies and practices at present in use in Indi

(A)

harmonies

(B)

incomplete

(C)

complex

(D)

compact

Answer: (A) harmonies

80.

AS-7 deals with accounting for construction contracts in financial statements of

(A)

contractors

(B)

Accountants

(C)

Agents

(D)

Dealers

Answer: (A) contractors

81.

How many parties are there to a Promissory note?

(A)

Two parties

(B)



One party

(C)

Four party

(D)

Three parties

Answer: (C) Four party

82.

Public Law is divided into \_\_\_\_\_ categories?

(A)

Three

(B)

Four

(C)

Two

(D)

None

Answer: (B) Four

83.

The cost which is to be incurred even when a business unit is closed is a \_\_\_\_\_.

(A)

imputed cost

(B)

historical cost

(C)

sunk cost

(D)

shutdown cost

**Answer: (D) shutdown cost**

84.

Direct expenses are also called \_\_\_\_\_.

(A)

major expenses

(B)

chargeable expenses

(C)

overhead expenses

(D)

sundry expenses

**Answer: (B) chargeable expenses**

85.

The highest CGST rate legally permitted for intrastate supplies is.....

(A)

18%

(B)

40%

(C)

0.2

(D)

28%+cess

**Answer: (B) 40%**

86.

The scatter in a series of values about the average is called:

(A)

Central tendency

(B)

Dispersion

(C)

Skewness

(D)

Symmetry

Answer: (B) Dispersion

87.

The measures of dispersion can never be:

(A)

Positive

(B)

Zero

(C)

Negative

(D)

Equal to 2

Answer: (C) Negative

88.

RBI, LIC, and UTI are the examples of \_\_\_\_\_

(A)

Statutory Companies

(B)

Registered Companies

(C)

Chartered Companies

(D)

Limited Liability Partnership Company

**Answer: (A) Statutory Companies**

89.

When was the term Management Accounting coined?

(A)

1970

(B)

1950

(C)

1940

(D)

1931

**Answer: (B) 1950**

90.

Which personnel of a financial firm play a key role in management accounting?

(A)

Investors

(B)

Managers

(C)

Suppliers

(D)

Customers

**Answer: (B) Managers**

91.

All aspects of the merger need \_\_\_\_\_.

(A)

Controlling

(B)

Delegating

(C)

Staffing

(D)

Managing

**Answer: (D) Managing**

92.

Companies Act' 2013 consists of \_\_\_\_\_ sections.

(A)

250

(B)

270

(C)

360

(D)

470

Answer: (D) 470

93.

What year did the concept of sustainability first appear?

(A)

1992

(B)

1978

(C)

1980

(D)

1987

Answer: (C) 1980

94.

The total of various heads of income is called:

(A)

Total Income

(B)

Gross Total Income

(C)

Taxable Income

(D)

Aggregate Income

Answer: (B) Gross Total Income

95.

Which of the following is a demerit of barter system?

(A)

Want of double coincidence

(B)

Absence of money circulation

(C)



Absence of natural resources

(D)

Scarcity of goods

Answer: (A) Want of double coincidence

96.

Difference between job time and attendance time is

(A)

job time

(B)

actual time

(C)

over time

(D)

idle time

Answer: (D) idle time

97.

What is the primary goal of financial management?

(A)

To minimise the risk

(B)

To maximise the owner's wealth

(C)

To maximise the return

(D)

To raise profit

**Answer: (B) To maximise the owner's wealth**

98.

Insurance helps to

(A)

Prevent adverse situations from occurring

(B)

Reduce the financial consequences of adverse situations

(C)

Negate all consequences of adverse situations

(D)

Make assets continuously productive

**Answer: (B) Reduce the financial consequences of adverse situations**

99.

What is the purpose of a pro forma invoice in the export process?

(A)

To gather information about prospective buyers

(B)

To assess the creditworthiness of the importer

(C)

To provide details of the goods and terms of export

(D)

To obtain an export license

**Answer: (C) To provide details of the goods and terms of export**

100.

What is the primary advantage of licensing?

(A)

Greater control over manufacturing process

(B)

Reduced financial investment required

(C)

Access to new markets

(D)

Improved brand recognition

**Answer: (C) Access to new markets**